

**CAPITAL PROGRAMME MONITORING  
2010/11 BUDGET  
(Report by the Head of Financial Services)**

**1. PURPOSE**

- 1.1 This report highlights the variations from the 2010/11 Capital Programme approved in February 2010 including any member or officer decisions already taken in accordance with the Code of Financial Management.

**2. MONITORING OF THE 2010/11 CAPITAL PROGRAMME**

- 2.1 The Budget approved in February 2010 of £9.81m assumed schemes brought forward of £0.7m and a similar sum carried forward to 2010/11. The actual sum brought forward was £2.7m. The latest forecast is summarised below:-

Capital Programme	2010/11 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
<b>Approved Total Budget (February 2010)</b>	<b>17,629</b>	<b>7,819</b>	<b>9,810</b>
Add brought forward from 2009/10	3,615	909	2,706
	<b>21,244</b>	<b>8,728</b>	<b>12,516</b>
<b>Forecast Cost Variations (Annex A)</b>	-2,350	-1,333	-1,017
<b>Forecast Timing Changes (Annex B)</b>	-6,436	-1,998	-4,438
<b>Capital from Revenue Variations (Annex A)</b>	-112	-184	72
<b>Current Forecast</b>	<b>12,346</b>	<b>5,213</b>	<b>7,133</b>

- 2.2 The draft budget considered by Council in December was based on net capital spending of £7.4M so virtually all of the forecast variations have already been taken account of in the Council's financial planning.

2.3 In reviewing the future capital programme for the draft MTP a number of schemes were deleted as they were no longer regarded as such a high priority given the Council's financial position. The preliminary costs on these projects for which had already been charged to capital thus became abortive costs, as no asset will result, and have to be charged to revenue. The relevant schemes are shown in Annex A.

2.4 The revenue impact of the variations is to reduce the net revenue expenditure by £240k in 2010/11, with further decreases in the following years, as shown below.

Revenue Impact	2010/ 2011 £000	2011/ 2012 £000	2012/ 2013 £000	2013/ 2014 £000	2014/ 2015 £000
Timing Changes 2009/10 to 2010/11	-146				
Cost Variations	-4	-63	-81	-93	-96
Timing Changes 2010/11 to 2011/12	-18	-250			
Revenue/Capital Transfers	-72	4	6	7	7
<b>TOTAL FORECAST VARIATION</b>	<b>-240</b>	<b>-309</b>	<b>-75</b>	<b>-86</b>	<b>-89</b>

*N.B. Based on an assumed average asset life of 15 years and forecast interest rates*

2.4 The significant impact of timing changes results from the deferral of the annual revenue cost to provide for the repayment of debt over the life of the asset.

### 3. RECOMMENDATIONS

3.1 It is **RECOMMENDED** that Cabinet note the contents of this report.

### BACKGROUND PAPERS

Capital programme and monitoring working papers.  
Previous Cabinet reports on capital expenditure.

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## ANNEX A

Expected Cost Variations	2010/11 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
<b>COST VARIATIONS</b>	£000	£000	£000
Air Quality Monitoring Equipment	7	7	0
Alconbury / Alconbury Weston Flood Works	428	428	0
St Ives Town Centre – Phase 2	-12	0	-12
Public Conveniences	-93	0	-93
Wheeled Bins for Recycling	11	0	11
Mobile Home Park	0	-168	168
Sustainable Homes	60	60	0
Housing Private Sector Grants	-30	0	-30
Disabled Facilities Grants	-48	-48	0
Decent Homes Grant	-88	-24	-64
Crime and Disorder Lighting	-50	0	-50
Ramsey Library Development	-70	-120	50
St Neots Green Corridor	130	130	0
One Leisure – St Ives – Outdoor Energy Generation	-127	0	-127
Play Equipment & Safety Surface Renewal	108	108	0
Headquarters	90	0	90
Replacement Printing Equipment	-106	0	-106
Multi-Functional Devices	-18	0	-18
Business Systems	-50	0	-50
Server Virtualisation & Network Storage	-77	0	-77
ICT for New Accommodation	-31	0	-31
Government Connect	104	0	104
ICT Replacement	-175	0	-175
Vehicles and Plant	-35	0	-35
Heart of Oxmoor	0	-294	294
Creative Enterprise Centre St Neots	10	0	10
Huntingdon West Development	-1,400	-1,409	9
Huntingdon Bus Station	-885	0	-885
Perry Cycleway	60	60	0
	<b>-2,350</b>	<b>-1,333</b>	<b>-1,017</b>
<b>CAPITAL/REVENUE VARIATIONS</b>			
Wheeled Bins for Recycling	-13	0	-13
St Neots Green Corridor	102	0	102
Huntingdon Riverside Improvements	30	0	30
Headquarters	0	-184	184
Elections System	-19		-19
<i>Abortive Costs from Previous Years</i>			
St Ives Town Centre Improvements – Ph 2	-88	0	-88
Elections Replacement System	-33	0	-33
Huntingdon Marina improvements	-46	0	-46
Huntingdon Bus Station	-45	0	-45
	<b>-112</b>	<b>-184</b>	<b>72</b>

New item this time
Adjusted value this time
No change from previous report

## ANNEX B

Timing Changes to 2011/12 and beyond	2010/11 Capital Expenditure		
	Gross Budget	External Contributions	Net Budget
	£000	£000	£000
Building Efficiency Improvements (Salix Grant)	16	-29	45
Public Conveniences	-150	-150	0
CCTV – Camera Replacements	-159	0	-159
Community Information Project	-11	0	-11
Loves Farm Community Centre	3	0	3
One Leisure – St Ives - Redevelopment	-2,500	0	-2,500
One Leisure – St Neots - Development	-60	0	-60
One Leisure – Ramsey – Fitness Equipment	-190	0	-190
One Leisure – CCTV Improvements	-10	0	-10
One Leisure – Future Maintenance	-850	-284	-566
Play Equipment & Safety Surface Renewal	-39	0	-39
Replacement Printing Equipment	-70	0	-70
Multi-Functional Devices	-8	0	-8
Replacement Document Centre Equipment	-28	0	-28
Replacement Scanning Equipment – Customer Services	-33	0	-33
Working Smarter	-40	0	-40
Wireless Working (Benefits and Revenues)	-24	0	-24
Server Virtualisation and Network Storage	-27	0	-27
VOIP Telephony for Leisure Centres	-30	0	-30
Town Centre Developments	-16	0	-16
Ramsey Rural Renewal	-62	0	-62
Industrial Estate Repairs	-16	0	-16
Huntingdon Marina Improvements	-62	0	-62
Huntingdon Town Centre Development	13	0	13
Heart of Oxmoor	0	-1,535	1,535
St Neots Cambridge Road Car Park	-80	0	-80
Safe Cycle Routes	-194	0	-194
St Neots Pedestrian Bridge	-525	0	-525
Ramsey Transport Strategy	-35	0	-35
Railway Stations Improvements	-26	0	-26
VAT Partial Exemption	-33	0	-33
Assumed additional deferment to later years	-1,200	0	-1,200
	<b>-6,436</b>	<b>-1,998</b>	<b>-4,438</b>

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